



## FREQUENTLY ASKED QUESTIONS

## **Eligibility**

Q1. Can the students who are studying in Higher Diploma Programme in Nursing Studies (General Health Care/Mental Health Care) apply for OIC?

*Answer: Yes, they are eligible to apply for OIC.*

Q.2 I am a final year student. Can I apply for OIC?

*Answer: Yes, final year students are also welcome to apply for OIC. You are recommended to use OIC Implementation Fund to start your business after graduation.*

Q.3 Can I apply for OIC on my own without any team members?

*Answer: An individual applicant is allowed. However, an interdisciplinary team with members from different but relevant backgrounds is usually preferred by the Assessment Panels.*

Q.4 What is the minimum or maximum number of members per team?

*Answer: There is no restriction on the team size. However, it is recommended to have 3 to 4 team members with complementary backgrounds and knowledge.*

Q.5 I have participated in other business proposal/ entrepreneurship competitions. Am I eligible to apply for OIC using the same proposal?

*Answer: Yes, as long as you submit the required application documents before the application deadline.*

Q.6 Can I submit more than one application, or participate in more than one team?

*Answer: Yes, each individual is allowed to join more than one team, and each team can submit more than one application.*

Q.7 What is the difference between the roles of Team Leader and Team Members?

*Answer: SAO will regard the Team Leader as the contact person who coordinates the communication between SAO and other Team Members. Other than that, the significance of Team Leader and Team Member, in terms of contributions to the proposal, should be the same.*

## Application and Assessment

Q.8 Is it compulsory to attend Open InnoCamp (Stage 1) and Open InnoLab (Stage 2) if I want to compete for the Implementation Fund?

*Answer: No, but you are highly recommended to participate in these 2 stages since the teams which completed these 2 stages will be prioritized to enter to the final round of assessment presenting their proposal(s) to the external judging panel.*

Q.9 Will there be any difference in assessment between applications for Open InnoLab subsidy (HK\$5,000) and Open InnoChallenge Implementation Fund (HK\$100,000)?

*Answer: No, the same set of assessment criteria listed in Table 1 of Application Guidelines will be applied. However, for Open InnoLab subsidy, priority will be given to student teams who have completed Open InnoCamp.*

Q.10 Is there any restriction on use of subsidy of Open InnoLab (Stage 2)?

*Answer: The subsidy can be used to build up MVP, including prototype and market testing/validation during the reimbursement period (from confirmation of subsidy entitlement to Feb 2020) with the following restrictions stipulated in the Open InnoLab application form:*

- *It CANNOT be used as 1) any entertainment cost 2) any form of salary or monetary compensation for team members/nominators 3) any subscription which implies advanced payment beyond the reimbursement period and 4) any design/production/promotional cost which is irrelevant to the core development of MVP*
- *The total amount of equipment cost, including but not limited to smartphones, tablets, should NOT be over HK\$1,000*
- *The total amount of venue cost should NOT be over HK\$1,000*
- *The miscellaneous items (e.g. stationery, sundry, transportation) should not constitute a major part of the expenditure and should be limited to a maximum of 10% of the total expenditure*

Q.11 How will the subsidy of Open InnoLab (Stage 2) be disbursed to the successful teams?

*Answer: The subsidy will be disbursed by reimbursement basis after the teams have submitted the following documents:*

- *a report endorsed by the coach assigned with concrete proof (e.g. pictures, video) of MVP completed*
- *a spending summary with relevant receipts attached*

- *an application form to Open InnoChallenge*

Q.12 Can I revise my proposal after Open InnoLab (Stage 2)?

*Answer: Yes, you can revise your proposal after Open InnoLab (Stage 2). However, after you have formally submitted an application for Open InnoChallenge (Stage 3), no major change on project idea is allowed.*

Q.10 Can team members be changed?

*Answer: No change is allowed from Programme Application Deadline to Final Presentation. Change on Team Members will only be allowed and approved on an exceptional basis, supported by sufficiently strong reasons for the benefit of awarded project execution after the entire assessment process has been completed.*

### **Funding Scope and Disbursement**

Q.11 Is it necessary for me to implement the project if my project is awarded?

*Answer: Yes, Implementation Fund will only be disbursed after the awarded project teams agree to implement the project. The project should be executed within 6 months, i.e. the Funding Period, after awarded. The grant of Implementation Fund shall be subject to further agreement of terms and conditions governing the disbursement and the use of Implementation Fund.*

Q.12 How will the Implementation Fund be disbursed?

*Answer: The Implementation Fund shall be disbursed by 4 installments, primarily on reimbursement basis subject to reasonable progress made and progress reports to the satisfaction of SAO.*

Q.13 Can I use the Implementation Fund for salary?

*Answer: Yes, you can use the Fund to pay salary for employees. You, and your team members listed in the submitted application form, can also claim remuneration from the Implementation Fund; the total remuneration amount for all team members cannot exceed HK\$20,000 or 20% of the granted amount, whichever lower, upon the completion of Awarded Project.*

Q.14 Do I need to return any unused Implementation Fund to OUHK?

*Answer: It is expected that the Fund will be fully utilized to support the execution of the awarded project within the Funding Period. However, if there is any unused Fund after the Funding Period or completion of the awarded project, or if the Fund entitlement*

*were terminated / suspended for whatever reason, the awardees shall return any unused Implementation Fund / unspent balance to OUHK.*

## **Others**

Q.15 If I need to use OUHK's equipment/facilities during the execution of my project, would there be any special arrangement for me?

*Answer: SAO encourages awardees to approach and discuss with the respective School(s), Units or staff-in-charge directly for the utilization of OUHK's resources including laboratory facilities or equipment.*