# Program (May 30, Saturday)

<table>
<thead>
<tr>
<th>Time</th>
<th>Session A1</th>
<th>Session B1</th>
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<tbody>
<tr>
<td>9:00 – 9:15 am</td>
<td>Registration</td>
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| 9:15 – 9:20 am     | Welcome – Professor C. N. CHANG  
President, Chu Hai College of Higher Education |                                             |                                             |
| 9:20 – 10:00 am    | Keynote Speech – Chair: Eden S. H. YU  
Speaker: Ronald W. JONES  
University of Rochester, USA  
“On Blending International Trade Models” |                                             |                                             |
|                    | **Morning Tea: 10:00 - 10:30 am**                                         |                                             |                                             |
| 10:30 – 10:55 am   | Hamid BELADI  
University of Texas-San Antonio, USA  
“On Smart Sanctions” | Kwan CHOI  
Iowa State University, USA  
“Unemployment and Currency Devaluation in an Open Economy” |                                             |
| 11:00 – 11:25 am   | Hong HWANG  
National Taiwan University  
“Tariffs, Technology Licensing and Adoption” | Vikas KAKKAR  
City University of Hong Kong  
“RMB Misalignment: A Productivity Perspective” |                                             |
| 11:30 – 11:55 am   | Gregory WHITTEN  
Lingnan University, Hong Kong  
“Price level co-movements within currency unions” | Vinh DANG  
University of Macau  
“Yen or Yuan? The Law of One Price and Economic Integration in Asia” |                                             |
<p>|                    | <strong>Lunch: 12:00 - 1:30 pm</strong>                                                |                                             |                                             |</p>
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<tr>
<th>Time</th>
<th>Session A2</th>
<th>Session B2</th>
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| 1:30 – 1:55 pm | **Pasquale SGRO**  
Deakin University, Australia  
“State-owned Enterprises, Competition and Product Quality” | **Xiaopeng YIN**  
University of International Business and Economics, China  
“Two-way FDIs and International Product Cycles” |
| 2:00 – 2:25 pm | **Yum Keung Fred KWAN**  
City University of Hong Kong  
“FDI technology spillovers and spatial diffusion in the People’s Republic of China” | **Kate HYNES**  
City University of Hong Kong  
“Competing for Foreign Direct Investment through Investment in Public Infrastructure” |
| 2:30 – 2:55 pm | **Huasheng SONG**  
Zhejiang University, China  
“Size Matters! Who is bashing whom in trade wars?” | **Chun-Kai WANG**  
Shandong University, China  
“Migration and Multinationals: On the Welfare Effects of Firm and Labor Mobility” |
| 3:00 – 3:25 pm | **Ka-Yui Charles LEUNG**  
City University of Hong Kong  
“What does the house price-to-income ratio tell us about the housing market affordability: A theory and international evidence” | **Jie LI**  
Jinan University, China  
“Financial Crisis, Cross-border Mergers, and Abnormal Returns” |

**Afternoon Tea: 3:25 – 3:40 pm**

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<tr>
<th>Time</th>
<th>Session A3</th>
<th>Session B3</th>
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| 3:40 – 4:00 pm | **Bihong HUANG**  
University of Macau  
“Tourism Congestion and Social Conflict: Evidence of Hong Kong” | **Yu PANG**  
Hong Kong Polytechnic University  
“Explaining the Post-2000 Brown Shift in US Manufacturing the Roles of China, Bush, and Induced Innovation” |
| 4:05 – 4:25 pm | **Shui-Ki WAN**  
Hong Kong Baptist University  
“Density Forecast of Predictive Model for Tourism Demand” | **Wai Kee YUEN**  
Shue Yan University, Hong Kong  
“The Influences of Human Development, Economic Freedom and Governance on the Competitiveness of European Union and ASEAN” |
| 4:30 – 4:50 pm | **Jai-Young CHOI**  
Lamar University, USA  
“Offshoring, Terms of Trade and Non-immiserization” | **Baomin DONG**  
Henan University, China  
“The Global EKC: A Perspective from Consumer Account” |
Plenary Session

Chair: Pasquale SGRO

4:55 – 5:25 pm

Henry WAN
Cornell University, USA
“Understanding the Chinese Economic Expansion: The Trade-Linked Growth”

5:30 – 5:55 pm

Kenneth CHAN
University of Macau
“Under-Consumption and Income Inequality in China”

5:55 – 6:10 pm

Concluding Remarks

May 31 (Sunday)

More follow-up discussions and scholarly interactions
(Details to be announced)

Conference Keynote Speaker:

Ronald W. Jones
Xerox Professor of Economics,
University of Rochester, USA
Ph.D. Massachusetts Institute of Technology

Prof. Jones is Fellow of American Academy of Arts and Sciences, National Academy of Sciences, and Econometric Society. Most of his research has been on the theory of international trade. His recent book for M.I.T. Press, Globalization and the Theory of Input Trade, (2000), summarizes much of his work, including a discussion of the tendency recently in world markets for firms to outsource fragments of the production process to other parts of the globe where factor prices (especially wage rates) give a better match with input requirements. He was President of International Economics and Finance Society in 1993, and has been awarded honorary doctoral degrees from 5 major universities.
Supporting Journals

- International Review of Economics and Finance, edited by Hamid Beladi
- Journal of International Trade and Economic Development, edited by Pasquale Sgro
- Pacific Economic Review, edited by Kenneth Chan
- World Economy (Asian Issue), edited by Eden S. H. Yu

In Cooperation with

- International Economics and Finance Society, China
- International Economics and Finance Society, Hong Kong

Acknowledgement:

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Chu Hai College of Higher Education

Chu Hai College of Higher Education in Hong Kong since 1949 traces its origins back to 1947, when a group of prominent educators, scholars, financiers and legal experts founded Chu Hai University in Guangzhou, China. Chu Hai College of Higher Education is now one of the undergraduate and postgraduate degree-awarding higher education institutions in Hong Kong. All its degree programmes offered by the Faculty of Arts, Faculty of Business and Faculty of Science and Engineering have been accredited by the Hong Kong Government (HKCAAVQ) since 2004.

The new campus, to be completed by the end of 2015, is located at the beautiful beach front site of Tuen Mun Gold Coast area in Hong Kong (see photo).